NOTICE OF FILING AND PUBLIC HEARINGS TO CUSTOMERS OF ATLANTIC CITY ELECTRIC COMPANY

In the Matter of the Verified Petition of Atlantic City Electric Company concerning the Initial Setting of the Regional Greenhouse Gas Initiative Recovery Charge ("Rider RGGI") Associated with the New Jersey Solar Transition Incentive Program (2020) BPU Docket No. ER20050344

PLEASE TAKE NOTICE that, on or about May 7, 2020, Atlantic City Electric Company ("ACE" or "Company") filed a petition ("2020 TREC Petition") with the New Jersey Board of Public Utilities ("Board" or "BPU") to establish an initial Rider Regional Greenhouse Gas Initiative Transition Renewable Energy Certificate ("TREC") Recovery Charge ("Rider RGGI TREC Charge"). ACE's Rider RGGI TREC charge is intended to allow the Company to recover its costs and expenses incurred as a result of its compliance with the Board's December 6, 2019 Order in BPU Docket No. QO19010068 (the "TREC Order") establishing a statewide TREC Program. The TREC Program was created by the Board to foster the continued development of solar renewable power generation in the State of New Jersey. In the TREC Order the Board directed the New Jersey electric distribution companies ("EDCs") to jointly procure a TREC Administrator to acquire TRECs at the prices established in the TREC Order. Based on estimates provided by the Board of the number of TRECs the EDCs will be required to purchase, ACE proposes to set the initial Rider RGGI TREC charge with a projected program revenue requirement of \$4,468,211 to become effective on and after September 1, 2020, reflecting ACE's estimated share of the projected program costs and revenues for the period July 1, 2020 through August 31, 2021.

The proposed Rider RGGI TREC charge for all rate classes is \$0.000559 per kWh. The approximate impact of the proposed increase on a typical residential customer's monthly bill, subject to Board approval of the proposed change to Rider RGGI, is demonstrated in Table 1.

Monthly kWh Use	Present Bill	Proposed Bill	Proposed Increase (\$)	Proposed Increase (%)
100	\$24.11	\$24.17	\$0.06	0.25%
300	\$60.80	\$60.97	\$0.17	0.28%
500	\$97.50	\$97.78	\$0.28	0.29%
750	\$143.35	\$143.77	\$0.42	0.29%
1000	\$190.94	\$191.50	\$0.56	0.29%
2000	\$381.26	\$382.38	\$1.12	0.29%
2500	\$476.42	\$477.82	\$1.40	0.29%
3000	\$571.59	\$573.26	\$1.67	0.29%

 TABLE 1

 IMPACT OF RIDER RGGI CHANGE ON RESIDENTIAL ELECTRIC BILLS

Based upon the Company's filing with a proposed effective date of September 1, 2020 and utilizing then current rates at the time of the filing, a typical residential customer using 679 kWh per month would see an increase in the customer's monthly bill of \$0.38 or 0.29%.

It is important to note that the resolution of this Petition and the reconciliation of these accounts will not result in any profit to the Company.

The Board has the statutory and regulatory authority to approve and establish the reconciliation of these accounts and charges at levels it finds just and reasonable. Therefore, the BPU may determine and establish these charges at levels other than those proposed by ACE.

The 2020 TREC Petition was filed with the Board and copies were also served upon Rate Counsel. Copies of the 2020 TREC Petition are posted on ACE's website at www.atlanticcityelectric.com/PublicPostings.

The following date, time(s), and location for telephonic public hearings have been scheduled on the Petition so that members of the public may present their views:

Date: July 15, 2020	Date: July 15, 2020	
Time: 4:30 P.M.	Time: 5:30 P.M.	
Dial-in Number: 1.866.326.9183	Dial-in Number: 1.866.326.9183	
Passcode: 617161#	Passcode: 617161#	

Due to the COVID-19 pandemic, a telephonic hearing on the 2020 TREC Petition will be conducted at the date and times listed above by a hearing officer designated by the Board. Representatives of the Board's Staff and the Division of Rate Counsel will participate via phone in the public hearing. Members of the public are invited to listen and participate by phone via the above designated dial-in number and passcode and may express their views on this filing. Such comments will be made a part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters, listening devices or mobility assistance, 48 hours prior to the above hearings to the Board's Secretary at <u>board.secretary@bpu.nj.gov</u>.

The Board is also accepting written and emailed comments. Although both will be given equal consideration, the preferred method of transmittal is via email to ensure timely receipt while the Board continues to work remotely due to the COVID-19 pandemic. Written comments may be submitted to the Board Secretary, Aida Camacho, at the Board of Public Utilities, 44 South Clinton Avenue, 9th Floor, P.O. Box 350, Trenton, NJ 08625-0350. Email comments should be submitted to <u>board.secretary@bpu.nj.gov</u>. Please include the name of the petition and the docket number when submitting comments.

Written comments will be provided the same weight as statements made at the hearings.

Dated: June 25, 2020

Atlantic City Electric Company